**Group task – Business aims and objectives in practice**

Part 1 – Creating an enterprise

Working in a group of no more than four, you need to devise a plan for a new business with the following criteria:

* Only group members can be employees for the first year of trading
* The business must be a Sole Trader or Partnership for the first year of trading
* You only have £10,000 initial investment
* The business must operate in the local area

**Feedback 1** – You will be asked to feedback to the class on your initial business ideas for scrutiny and advice

Part 2 – Aims & objectives

* You need to create 3 – 5 aims for the business
* For each aim, you need to identify suitable objectives to help reach that goal

**Feedback 2** – You will be asked to feedback to the class on your aims and objectives for scrutiny and advice

Part 3 – Written feedback

As a group you need to provide written feedback as to how the aims and objectives for your business are likely to change over the years and the business grows.